

Anax Power Wins \$2.4M Grant from Emissions Reduction Alberta (ERA) for Non-Combustion ‘Clean Energy from Natural Gas’ Technology

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Calgary, Alberta, Canada – Anax Power (www.anaxpower.com), whose technology generates clean power from natural gas, without combustion, today announced it has received \$2.4M in grant money through the Emissions Reduction Alberta (ERA) Natural Gas Challenge.

ERA’s funding commitment to Anax Power allows for the installation and operation of the first-of-its-kind 500kW Anax Turboexpander (ATE) at an Alberta-based pilot site. The 500kW ATE uses the pressure and flow of gas – NOT combustion – to generate clean power, and the project includes 1MW of capacity comprised of two modular 500kW ATEs. This technology improves the efficiency of major industrial sites, natural gas pipelines, natural gas power plants, and more.

“The ERA funding represents a significant milestone for Anax Power. It will enable us to conduct a full commercial evaluation of two (2) 500 KW Anax Turboexpanders operating as a single system. This pilot marks the first installation of Anax Power’s groundbreaking technology, and we couldn’t be happier to do it in Alberta!” - Joe Longo, CEO, Anax Power

ERA’s Natural Gas Challenge launched in October 2019 and was open to innovative projects that mitigated emissions from the Alberta natural gas sector. The Anax Turbexpander (ATE) is 1 of 20 natural gas innovations and 1 of 3 US-based companies chosen by ERA. Through the Natural Gas Challenge, ERA has committed a total of \$58.4M for projects worth \$155M throughout Alberta.

The company plans to pilot this technology a major Canadian natural gas company in Q1 of 2021 in Alberta.

Anax Power is a New Jersey-based clean energy technology company that builds, markets, and develops projects around the 500kW Anax Turboexpander. Anax is headquartered in Wharton, NJ, one of the state’s economic opportunity zones.

You can read more about Emissions Reduction Alberta and the funding announcement by [clicking here](#). You can learn more about Anax Power by [clicking here](#).

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